

AXIS FOCUSED 25 FUND

An open-ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies

About the Fund

Focuses on up to 25 best ideas with high conviction while remaining diversified.

Nurtures companies over their business cycle without being affected by short term market volatility.

Effective May 16, 2024, fundamental attribute of Axis Focused 25 Fund will be revised. The scheme will be renamed as Axis Focused Fund and will be able to invest in upto 30 stocks.



Pure bottom-up, best-ideas approach with high active allocation relative to the benchmark



Active high conviction investing strategy



Risk management embedded in the investment process



Concentrated focus on sustainable businesses

*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

Why Axis Focused 25 Fund?

What do we look for

Target for companies that deliver ROE / ROCE's over the medium to long term on sustained basis

What do we avoid

Companies with bad corporate governance and weak financial matrices

Portfolio Focus

Compact portfolio with max 25 Companies
Diversified across market cap

Note: Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Fund Manger Views

- ▶ India's long term growth story remains intact and India remains one of the fastest growing economies globally. Construction cycle is already underway with rise in Government Infra spending and the Real estate upturn. Rising private capex should further accelerate the capex cycle. Corporate balance sheets and Banks are in great shape laying a platform for a private capex cycle.
- ▶ Currently, our portfolios favour large caps where companies continue to deliver on growth metrics.
- ▶ Large caps are oriented more towards B2C (Especially because of high weight of retail growth stories), while mid - small caps are oriented more towards B2B (auto ancillary, chemical, manufacturing etc).
- ▶ The portfolio retains a distinct large cap bias. For its midcap allocations, the portfolio looks to keep a high hurdle in terms of quality and growth potential.

Top 10 stocks

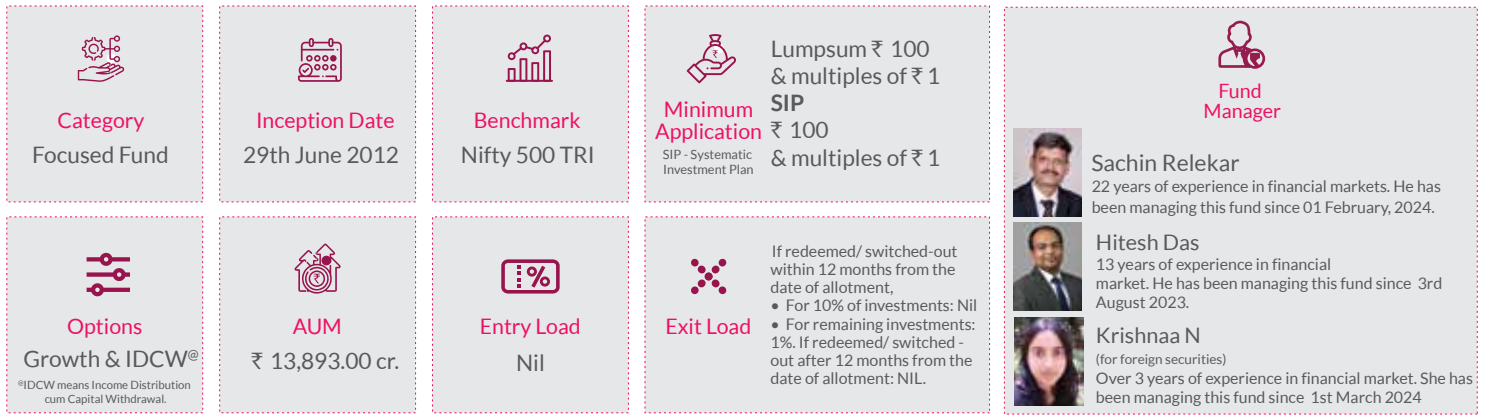
Tata Consultancy Services Limited	7.6%
Avenue Supermarts Limited	7.6%
Torrent Power Limited	7.5%
Bajaj Finance Limited	7.2%
Pidilite Industries Limited	7.0%
ICICI Bank Limited	6.9%
Bajaj Auto Limited	4.9%
Reliance Industries Limited	4.7%
Bajaj Finserv Limited	4.5%
Apollo Hospitals Enterprise Limited	4.0%

Top 10 Sectors

Financial Services	26.9%
Consumer Services	11.5%
Automobile and Auto Components	10.1%
Chemicals	8.8%
Information Technology	7.6%
Power	7.5%
Healthcare	7.0%
Oil, Gas & Consumable Fuels	4.7%
Telecommunication	3.7%
Realty	3.6%

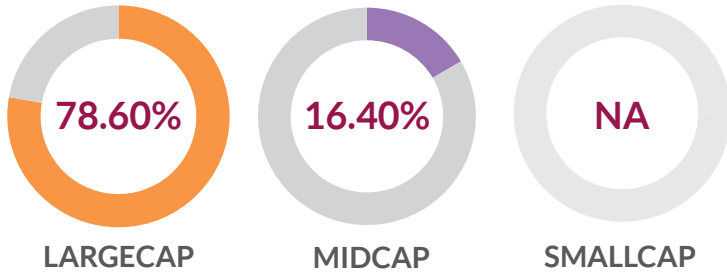
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Investing Facts

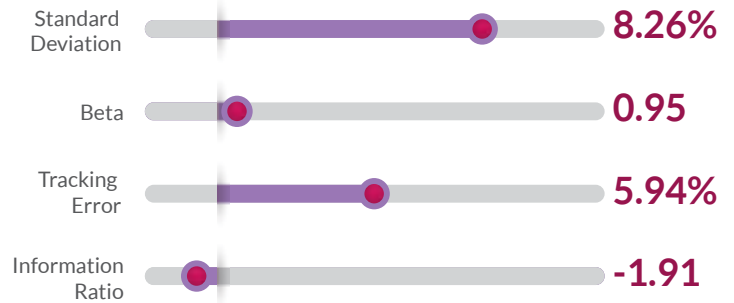


Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>
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Current market cap split (% NAV)



Risk Parameters



Based on 3 years data

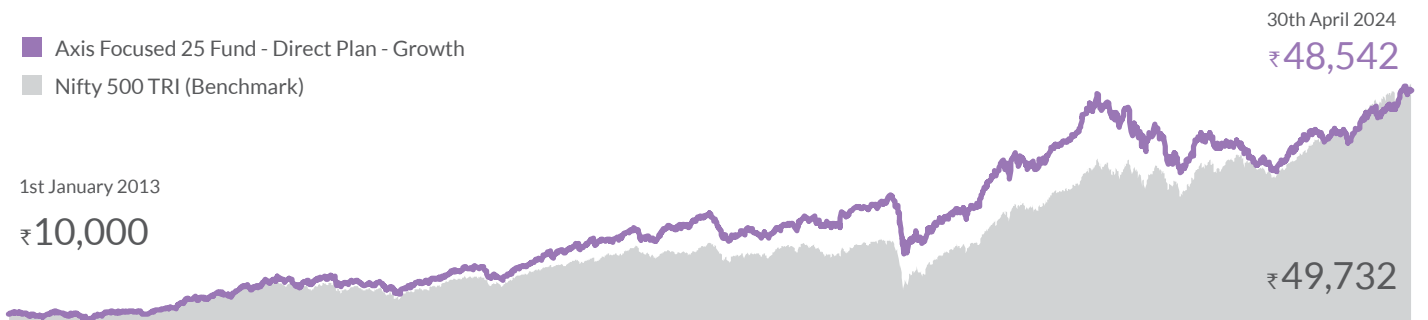
New Entries (Changes over the month-April 2024)

Hindustan Aeronautics Limited
Ambuja Cements Ltd

Exits

LTIMindtree Limited
Shree Cement Ltd

Performance (NAV Movement)



	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Focused 25 Fund - Direct Plan - Growth	30.10%	13,038	10.35%	13,441	13.65%	18,974	14.96%	48,542
Nifty 500 TRI (Benchmark)	38.89%	13,926	20.52%	17,513	18.02%	22,920	15.20%	49,732
Nifty 50 TRI (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	13.85%	43,494

Past performance may or may not be sustained in future. Since inception (1st January 2013). Different plans have different expense structure. Sachin Relekar is managing the scheme since inception and he manages 4 schemes of Axis Mutual Fund. Hitesh Das is managing the scheme since 3rd August 2023 and he manages 9 schemes of Axis Mutual Fund. Krishnaa N is managing the scheme since 1st March, 2024 and she manages 18 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit. Please refer return table for performance of all schemes managed by the fund manager.

Please click on link https://www.axismf.com/cms/sites/default/files/Statutory/ALL_ANNEXXURE_Apr%202024.pdf to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

IDCW History

Option	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
IDCW	February 08, 2024	3.00	3.00	34.97	34.83
	February 27, 2023	3.00	3.00	30.62	30.71
	March 28, 2022	3.00	3.00	37.75	34.75
	March 26, 2021	3.10	3.10	35.86	32.76
	March 12, 2020	1.35	1.35	27.63	26.11
	March 07, 2019	1.59	1.59	27.74	25.94

On payment of IDCW, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹ 10. IDCW means Income Distribution cum Capital Withdrawal.

Data as on 30th April 2024.

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Different plans have different expense structure. Face value is ₹. 10 per unit.

Sachin Relekar is managing Axis Flexi Cap Fund and Axis Focused 25 Fund since 1st February, 2024, Axis Nifty Next 50 Index Fund and Axis Value Fund since 5th April, 2024.

Hitesh Das is managing Axis ESG Integration Strategy Fund since 12th February 2020, Axis Equity Saver Fund since 17th January, 2023, Axis Multicap Fund since 26th May, 2023, Axis Nifty IT Index since 18th July, 2023, Axis Flexi Cap Fund, Axis Focused 25 Fund and Axis Growth Opportunities Fund since 3rd Aug, 2023, Axis Nifty 50 Index Fund and Axis Nifty IT ETF since 5th April, 2024.

Krishnaa N is Managing Axis Bluechip Fund, Axis Midcap Fund, Axis Focused 25 Fund, Axis Small Cap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Special Situations Fund, Axis ESG Integration Strategy Fund, Axis Quant Fund, Axis Retirement Savings Fund Aggressive Plan, Axis Retirement Savings Fund Dynamic Plan, Axis Retirement Savings Fund Conservative Plan, Axis Value Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis NASDAQ 100 Fund of Fund, Axis US Treasury Dynamic Bond ETF Fund of Fund since 1st March 2024.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Disclaimer: Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 lakh). **Trustee:** Axis Mutual Fund Trustee Ltd.

Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.

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Axis Focused 25 Fund

(An open Ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

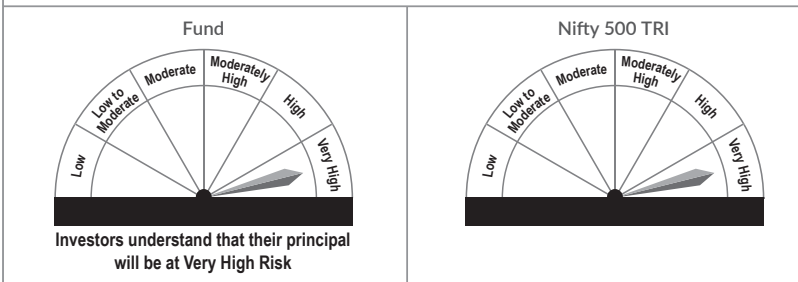
Benchmark : Nifty 500 TRI

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Distributed by

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.